



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24548.7 (-0.4%)

24528 - 24675



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24787	24731	24640	24584	24493	24437	24345

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle carrying upper shadow
Percentage of stocks above 5-Day SMA	34%
Percentage of stocks above 20-Day SMA	62%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	50-Day (0.5), 100-Day (-0.6)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24584. If NIFTY trades above this level, we may witness a further rally up to 24640-24731-24787 levels. However, if it trades below 24584 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 24493-24437-24345 levels.

## Price Gainers

Script ID	Price	%Chg
ADANIANT	2504.1	1.9
BHARTIARTL	1610.6	1.6
TECHM	1789.6	1.5
INDUSINDBK	998.0	1.3
ADANIPORTS	1244.0	0.8

## Price Losers

Script ID	Price	%Chg
NTPC	355.6	-2.7
HINDUNILVR	2345.0	-2.4
HEROMOTOCO	4556.8	-2.0
COALINDIA	409.1	-1.9
BPCL	302.2	-1.7

Index

CMP

Prior Day's Range

BANK NIFTY

53216.5 (-0.3%)

53174 - 53537



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
53808	53672	53444	53309	53081	52946	52718

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	75%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 53309. If BANKNIFTY trades above this level, we may witness a further rally up to 53444-53672-53808 levels. However, if it trades below 53309 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 53081-52946-52718 levels.

## Price Gainers

Script ID	Price	%Chg
INDUSINDBK	998.0	1.3
AUBANK	591.1	0.2
ICICIBANK	1329.3	0.1

## Price Losers

Script ID	Price	%Chg
KOTAKBANK	1768.7	-1.5
IDFCFIRSTB	64.3	-1.3
CANBK	107.5	-1.2
FEDERALBNK	212.7	-0.9
SBIN	853.7	-0.9

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